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NEWS/PRESS RELEASE

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FOR IMMEDIATE RELEASE

Depositors of Rural Bank of Alimodian (Iloilo), Inc. may file claims with the PDIC starting July 22

Depositors of the closed Rural Bank of Alimodian (Iloilo), Inc. with valid deposit accounts with balances of more than PhP100,000 may file deposit insurance claims with the Philippine Deposit Insurance Corporation (PDIC) starting on July 22, 2021.

The PDIC assured depositors that all valid claims will be paid up to the maximum deposit insurance coverage of PhP500,000.

Claims may be filed through postal mail or courier service addressed to the Public Assistance Department of PDIC, or through personal visit at the PDIC Public Assistance Center (PAC) located at the 3rd Floor, SSS Building, 6782 Ayala Avenue corner V.A. Rufino Street, Makati City. To ensure compliance with health protocols, personal visit at the PAC shall be on appointment basis only which may be requested by calling the Public Assistance Hotline during office hours at (02) 8841-4141 or at Toll Free number 1-800-1-888-7342 or 1-800-1-888-PDIC; by sending an e-mail to rbalimodian-pad@pdic.gov.ph, or by sending a private message via PDIC's official Facebook page at www.facebook.com/OfficialPDIC.

Depositors are advised to submit the following: 1) accomplished, signed and notarized Claim Form; 2) original Savings Passbook and/or Certificate of Time Deposit; and 3) photocopy of one (1) valid photo-bearing ID with depositor's signature.

For the convenience of depositors, the PDIC adopted an online filing of claims by sending an e-mail to rbalimodian-pad@pdic.gov.ph, with the following e-mail attachments: clear and legible scanned copies or photo images of the 1) accomplished, signed and notarized Claim Form; 2) first and last pages of the passbook which reflect the account name and account balance, or the front and back portions of the certificate of time deposit; and 3) one valid photo-bearing ID with the depositor's signature.

The Claim Form may be downloaded from the PDIC website at http://www.pdic.gov.ph/files/New_PDIC_Claim_Form.pdf or through the Depositor's Corner section of the PDIC website at www.pdic.gov.ph by clicking "Filing Thru E-Mail" on the leftmost section of the website. The PDIC said that there is no fee for filing deposit insurance claims. Depositors are advised to ensure that the signature on the Claim Form be similar to the signature in the bank records and the valid IDs submitted. Depositors are further advised to transact only with authorized PDIC personnel using the official contact details and information of PDIC.

Depositors who are below 18 years old should be represented by a parent/guardian who should sign on the Claim Form, and submit a photocopy of the child's Birth Certificate issued by the Philippine Statistics Authority (PSA) or a duly certified copy issued by the Local Civil Registrar together with a valid ID of the parent/guardian. The original copy of a notarized or authenticated Special Power of Attorney (SPA) of the depositor or guardian of a minor depositor is required, if the claimant is not the signatory in the bank records. A sample form of the SPA is available in the PDIC website at http://www.pdic.gov.ph/files/spa_claims.pdf.

Additional documents may be required by PDIC, as necessary, in the course of evaluation and processing of claims. The procedures and requirements for filing of deposit insurance claims are also posted in the PDIC website.

Further, PDIC reminds that claims which are incomplete or lack the requisite documents will not be accepted. Depositors will be notified via e-mail or SMS on the status of their filed claims.

PDIC, as Deposit Insurer, requires personal data from depositors to be able to process their claims and protects these data in compliance with the Data Privacy Act of 2012.

In accordance with the PDIC Charter, depositors who are required to file claims for deposit insurance may file their claims until May 12, 2023, two years from the PDIC's takeover of Rural Bank of Alimodian (Iloilo), Inc. After May 12, 2023, PDIC, as Deposit Insurer, shall no longer accept any claim for insured deposits maintained with the closed Rural Bank of Alimodian (Iloilo), Inc.

Rural Bank of Alimodian (Iloilo), Inc. is a two-unit rural bank with Head Office located on Almacen St., Brgy. Poblacion, Alimodian, Iloilo. Its lone branch, Leon Branch, is located on Cabaluna St., Brgy. Poblacion, Leon, Iloilo. PDIC took over the bank on May 12, 2021.

For more information, depositors may call the PDIC Public Assistance Hotline at (02) 8841-41-41, or the Toll-free hotline 1-800-1-888-PDIC or 1-800-1-888-7342 during office hours. Depositors may also send an e-mail to rbalimodianpad@pdic.gov.ph, or a private message via the official PDIC Facebook page, www.facebook.com/OfficialPDIC.

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The Philippine Deposit Insurance Corporation (PDIC) was established on June 22, 1963 by Republic Act 3591 to provide depositor protection and help maintain stability in the financial system by providing deposit insurance. Effective June 1, 2009, the maximum deposit insurance coverage is PhP500,000 per depositor. All deposit accounts by a depositor in a closed bank maintained in the same right and capacity shall be added together. A joint account shall be insured separately from any individually-owned deposit account.

PDIC news/press releases and other information are available at the website, www.pdic.gov.ph.

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